

BUSINESS COURIER

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Cincinnati housing price gains rank seventh in U.S.

Business Courier of Cincinnati

Greater Cincinnati's housing market continues to show signs of strength, ranking seventh nationally for pricing gains.

Home prices in Greater Cincinnati rose 10.8 percent in the most recent four-month period through Oct. 25 compared with the prior quarter. That's according to data from **Clear Capital Inc.**, a Truckee, Calif.-based real estate valuation analysis firm.

The local region ranked seventh among the nation's large markets for average price increase versus the prior quarter. It nearly tripled the national average increase of 3.7 percent.

Cleveland topped the list with a 26 percent jump over the prior quarter, thanks to its rock-bottom prices after the market tanked. Midwestern cities Milwaukee, Louisville and Columbus also placed ahead of Greater Cincinnati. The amount of bank-owned real estate on the market has declined in most of the top cities, spurring the market.

Greater Cincinnati's prices are still off 1.1 percent from a year ago. That's the sixth-best performance among the nation's top 15 housing markets.

Las Vegas, Nev., was the poorest-performing market, with prices dipping 1.8 percent. Other formerly fast-growing markets, including Raleigh, N.C.; Seattle; Portland, Ore.; Nashville, Tenn.; and Charlotte, N.C., also ranked among the 10 worst-performing markets.

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